GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:3419
ANSWERED ON:20.03.2001
RETENTION PRICE POLICY
KAMBALAPADU E. KRISHNAMURTHY

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government propose to dismantle the Retention Price Policy of Chemicals and Fertilizers Companies; and

(b) if so, the details of fresh Retention Price Policy Scheme being formulated?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI S. B. MOOKHERJEE)

(a) & (b) : Government is in the process of formulating a new pricing policy for urea units for replacing the existing Retention Price-cum-Subsidy Scheme, keeping in view the recommendations of the Expenditure Reforms Commission.